

## **C.A.T. Retirement and Savings Plan**

### **Qualified Default Investment Alternative (QDIA) Notice**

#### **Right to Direct the Investment of Your Account**

As a participant in the C.A.T. Retirement and Savings Plan, you have the right to choose how your account assets are invested in any of the plan's investment choices. Investment Profiles are available under the Performance tab on The Standard's website for all the investment alternatives, including the plan's default investment or the QDIA. The profiles offer additional information including objectives, risks, trading restrictions, charges and expenses.

You can access your account on Personal Savings Center. Visit [www.standard.com/retirement](http://www.standard.com/retirement).

#### **Description of Circumstances Under Which QDIA is Applicable**

Your account will be allocated to the QDIA when you do not make an investment election. This might occur under the following circumstances:

- You elect to make salary deferrals to your account without making an investment election.
- Your Employer makes an employer contribution or allocates forfeiture contributions to your account and you have not made an investment election.
- You complete an investment allocation for a portion, but not all, of your account.

#### **Right to Alternative Investment**

If the plan invests your account in the QDIA, you have the continuing right to direct the investment of your account to one or more of the plan's other investment choices. You may change your investments at any time, without penalty.

As with any fund invested in equities or bonds, you or your beneficiary may lose money by remaining invested in the QDIA, including losses near and following retirement. There is no guarantee the QDIA investment will provide adequate retirement income.

#### **Description of the Qualified Default Investment Alternative**

If you do not make an investment election, contributions will default to a target date fund based on your date of birth and the plan's normal retirement age. A target date fund is comprised of a mix of investments and is managed based on an assumed retirement year.

| <b>Investment</b>           | <b>Participant Birth Year</b> |
|-----------------------------|-------------------------------|
| Vanguard Target Retire Incm | 1900 – 1952                   |
| Vanguard Target Retire 2020 | 1953 – 1957                   |
| Vanguard Target Retire 2025 | 1958 – 1962                   |
| Vanguard Target Retire 2030 | 1963 – 1967                   |
| Vanguard Target Retire 2035 | 1968 – 1972                   |
| Vanguard Target Retire 2040 | 1973 – 1977                   |
| Vanguard Target Retire 2045 | 1978 – 1982                   |
| Vanguard Target Retire 2050 | 1983 – 1987                   |
| Vanguard Target Retire 2055 | 1988 – 1992                   |
| Vanguard Target Retire 2060 | 1993 – 2090                   |

If we do not have a valid date of birth for you, contributions will default as follows:

| <b>Investment</b>         | <b>Default Directive Percent</b> |
|---------------------------|----------------------------------|
| Vanguard Balanced Idx Adm | 100%                             |

#### **For Additional Information**

**The QDIA is more fully described on the attached fee disclosure and/or investment fund fact sheets.**

You can obtain additional information regarding the plan's investment choices or how your plan works by contacting your

plan's administrator:

**Sherry Kluge**  
**124 N 18th St Fiscal Department**  
**St. Helens, OR 97051**  
**503.366.6570**  
**skluge@cat-team.org**

**Help from The Standard with Your Account**

If you have questions or need help with your account, please reach out to one of our customer service representatives at **800.858.5420** or **savings@standard.com**.

Visit us at [standard.com/retirement](http://standard.com/retirement)